

JPK ENCLAVE PRIVATE LIMITED
(CIN No.: U45200WB2006PTC111252)

DIRECTORS' REPORT

To
The Shareholders

Your directors have pleasure in presenting herewith their Annual Report together with the Audited Accounts of the Company for the year ended 31st March, 2022.

Financial Results

During the year under review, the performance of the Company can be summarized as under:

Particulars	Year ended 31 st March 2022	Year ended 31 st March 2021
Turnover	1,55,330.15	2,17,019.73
Profit/(Loss) before taxation	34,059.80	28,165.78
Less: Tax Expense	14,805.65	7,088.77
Profit/(Loss) after tax	19,254.15	21,077.01
Add: Balance b/f from the previous year	4,28,685.68	4,07,608.67
Balance Profit / (Loss) c/f to the next year	4,47,939.83	4,28,685.68

Dividend.

With the view to conserve the resources of company the directors of the Company do not recommend any dividend for the year.

Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- a) in the preparation of the annual accounts for the financial year ended 31st March, 2022, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2022 and of the profit of the Company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

JPK ENCLAVE PVT. LTD.

Baldio P D Kedar

Director

JPK ENCLAVE PVT. LTD.



Director

Number of Board Meetings

During the year, 6 (six) meetings of the Board of Directors of the Company were held. The details of such meetings are as under:

Date of Meeting	Name of Directors						
	Arun Kumar Kedia	Baldeo Prasad Kedia	Binay Dhanuka	Richa Kedia	Swati Kedia	Rajeev Dhanuka	Nidhi Dhanuka
22-05-2021	Present	Present	Present	Present	Present	Present	Present
30-06-2021	Present	Present	Present	Present	Present	Present	Present
30-09-2021	Present	Present	Present	Present	Present	Present	Present
05-11-2021	Present	Present	Present	Present	Present	Present	Present
31-12-2021	Present	Present	Present	Present	Present	Present	Present
30-03-2022	Present	Present	Present	Present	Present	Present	Present

Particulars of Loan, Guarantees and Investments under Section 186

The Company has neither given loans or guarantees to nor made investments in any parties covered under section 186 of the Act.

Particulars of Contracts or Arrangements with Related Parties

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. Your Directors draw attention of the members to Note 23 to the financial statement which sets out the related party disclosures.

Policy on Prevention of Sexual Harassment of Women at Workplace

The Company is committed to provide a safe and secure environment to its women employees across its functions, as they are an integral and important part of the organization.

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

An Internal Complaints Committee (ICC) with requisite number of representatives has been set up to redress complaints relating to sexual harassment, if any, received from women employees and other women associates. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed off during the twelve-month period ended on 31st March, 2022.

No. of Complaints received	-	Nil
No. of Complaints disposed off	-	Nil

The Company has also been conducting awareness campaign across all its business premises to encourage employees to be more responsible and alert while discharging their duties.

JPK ENCLAVE PVT. LTD.

Baldeo P D Kedia

Director

JPK ENCLAVE PVT. LTD.



Director

Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

The Company has no activity relating to Conservation of Energy and Technology Absorption as stipulated in Rule 8(3) of Companies (Accounts) Rules, 2014. However, the Company uses information technology extensively in its operations and also continues its endeavour to improve energy conservation and utilisation, safety and environment.

During the year under review the Company does not have any income or expenditure in foreign exchange.

Details of Subsidiary, Joint Venture or Associates

The company does not have any subsidiary, joint venture or associate as at the end of the year.

Details of Directors and Key Managerial Personnel

None of Directors and KMP appointed or resigned during the year. As it is a private limited company directors are not liable to retire by rotation in the ensuing Annual General Meeting.

Details of significant & material orders passed by the regulators or courts or tribunal

There have been no significant or material orders passed by the regulators or courts or tribunals which impact the going concern status and company's operations in future.

Deposits

The Company has not accepted any deposits during the financial year under Chapter V of the Act.

Statutory Auditors

M/s. Chhaparia & Associates, Chartered Accountants, was appointed in the last Annual General Meeting of the Company to hold office from the conclusion of the Annual General Meeting held in 2019 to the conclusion of the Annual General meeting to be held in 2024, subject to ratification of their appointment in every Annual General Meeting. The Board of Directors hereby recommends that their appointment may be ratified at the ensuing Annual General Meeting.

Explanation to Auditor's Remarks

The Auditors' Report are self-explanatory and do not require any further comment on part of the Company.

Internal Financial Controls

The financial statements are prepared on the basis of the Significant Accounting Policies that are carefully selected by management and approved by the Board. The Accounting Policies are reviewed and updated from time to time.

Your Company has in place adequate internal financial controls with reference to the Financial Statements. Such controls has been tested during the year and no reportable material weakness in the design or operation was observed. Nonetheless your Company recognises that any internal financial control framework, no matter how well designed, has inherent limitations and accordingly, regular review processes ensure that such systems are reinforced on an ongoing basis.

JPK ENCLAVE PVT. LTD.

Baldeo P D K Chhaparia

Director

JPK ENCLAVE PVT. LTD.



Director

Acknowledgment

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support.

JPK ENCLAVE PVT. LTD.

Baldev P D Kedes

Director

JPK ENCLAVE PVT. LTD.
For & On Behalf of Board



Director

DIRECTOR

Date :- The 3rd day of September, 2022

.Place :- Kolkata.



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INDEPENDENT AUDITORS' REPORT

To
The Members of
JPK Enclave Private Limited

Report on the audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **JPK Enclave Private Limited** ('the Company') which comprises of the Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss for the year ended on that date and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit for the year ended on that date and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the





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financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

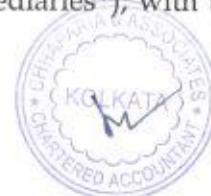
Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order'), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable to the Company since it is a Small Company as defined under section 2(85) of the Companies Act, 2013;
2. As required by section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;





- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of accounts;
- d. In our opinion, the Balance Sheet and the Statement of Profit and Loss comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e. On the basis of the written representations received from the directors as on 31st March, 2022, and taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2022, from being appointed as a director in terms of section 164(2) of the Act;
- f. Since the Company's turnover as per last audited financial statements is less than Rs. 50 Crores and its borrowings from banks and financial institutions or any body corporate at any time during the year is less than Rs. 25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirement of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the company has paid or provided any remuneration to its Directors, if any, during the year in accordance with the provisions of section 197 of the Act; and
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv.
 - a. That management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding,





CHHAPARIA & ASSOCIATES
Chartered Accountants

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- whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- b. That management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any other person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- c. Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (a) and (b) contain any material misstatement.



For Chhaparia & Associates
Chartered Accountants
FRN : 322169E

Subhash Kumar Baid

(Subhash Kumar Baid)
Partner
Membership No. 064917

Place : Kolkata

Dated : The 3rd day of September, 2022.

UDIN: 22064917BBRPDJ2688

JPK ENCLAVE PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH 2022

Particulars	Note No.	Amount in ₹ 00s	
		31st March 2022	31st March 2021
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	8,210.00	8,210.00
(b) Reserves and Surplus	2	4,47,939.83	4,28,685.68
(2) Non-Current Liabilities			
(a) Long Term Borrowings	3	8,10,324.79	7,14,016.20
(b) Other Long Term Liabilities	4	13,640.00	15,490.00
(3) Current Liabilities			
(a) Short Term Borrowings	5	83,576.17	60,335.45
(b) Trade Payables			
Total outstanding dues of micro & small enterprises	6	-	-
Total outstanding dues of creditors other than micro & small enterprises	6	12,646.74	34,266.40
(c) Other Current Liabilities	7	1,03,571.31	1,08,789.85
		<u>14,79,908.84</u>	<u>13,69,793.58</u>
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment and Intangible Assets			
Property, Plant and Equipment	8	2,731.90	3,357.24
(b) Deferred Tax Assets	9	194.52	191.70
(c) Long-Term Loans and Advances	10	9,618.79	15,351.13
(d) Other Non-Current Assets	11	35,853.59	43,195.72
(2) Current Assets			
(a) Inventories	12	11,64,530.35	11,42,278.32
(b) Trade Receivables	13	40,195.30	45,009.51
(c) Cash and Bank Balances	14	1,40,119.46	40,631.98
(d) Short-Term Loans and Advances	15	86,664.94	79,777.97
		<u>14,79,908.84</u>	<u>13,69,793.58</u>

Overview, Basis of Preparation and Significant Accounting Policies
Notes forming part of the Financial Statements 1 to 30

In terms of our report of even date annexed

For Chhaparia & Associates

Chartered Accountants
FRN: 322169E

Subhash Kumar Baid

(Subhash Kumar Baid)

Partner

Membership No. 064917



JPK ENCLAVE PVT. LTD.

Baldeo P D Koda

Director

JPK ENCLAVE PVT. LTD.

[Signature]

Director

Kolkata

Dated : The 3rd day of September, 2022.

JPK ENCLAVE PRIVATE LIMITED

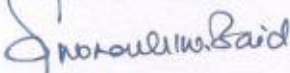
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2022

Particulars	Note No.	Amount in ₹ 00s	
		2021-2022	2020-2021
Income			
I. Revenue from Operations	16	1,50,170.82	2,05,009.18
II. Other Income	17	5,159.33	12,010.54
III. Total Income		<u>1,55,330.15</u>	<u>2,17,019.73</u>
IV. Expenses			
(a) Purchases of Stock-in-Trade		1,11,946.08	1,98,201.79
(b) Changes in Inventories of Stock-in-Trade	18	(22,252.02)	(42,656.58)
(c) Employee Benefits Expense	19	4,386.59	8,115.80
(d) Finance Charges	20	17,419.87	12,915.34
(e) Depreciation and Amortization Expense	8	625.34	821.03
(f) Other Expenses	21	9,144.48	11,456.56
Total Expenses		<u>1,21,270.35</u>	<u>1,88,853.94</u>
V. Profit Before Tax (III-IV)		34,059.80	28,165.78
VI. Tax Expense :			
(a) Current Tax		8,574.99	7,113.69
(b) Deferred Tax		(2.82)	(24.92)
(c) Earlier Years		6,233.48	-
VII. Profit For The Year (V-VI)		<u>19,254.15</u>	<u>21,077.01</u>
VIII Earnings Per Equity Share (F. V. of ₹ 10/- each) :	22		
Basic		23.45	25.67
Overview, Basis of Preparation and Significant Accounting Policies Notes forming part of the Financial Statements 1 to 30			

In terms of our report of even date annexed

For Chhaparia & Associates
Chartered Accountants

FRN: 322169E



(Subhash Kumar Baid)
Partner

Membership No. 064917

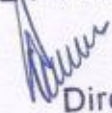


JPK ENCLAVE PVT. LTD.

Baldeo P Dikode

Director

JPK ENCLAVE PVT. LTD.



Director

Kolkata

Dated : The 3rd day of September, 2022.

JPK ENCLAVE PRIVATE LIMITED

BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

A Basis of Preparation

1. The Company maintains its accounts on accrual basis following the historical cost convention in accordance with Indian Generally Accepted Accounting Principles (I-GAAP) in India, in compliance with the provisions of the Companies Act, 2013. Indian Generally Accepted Principles (I-GAAP) include the Accounting Standards notified by the Central Government through the Companies (Accounting Standards) Rules, 2021 under the Companies Act, 2013. Management evaluates all recently used or revised accounting standards on an ongoing basis.
2. The Company is a Small and Medium Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021 notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.
3. The Company is also a 'Small Company' as defined under section 2(85) of the Companies Act, 2013. Accordingly, there is no requirement to prepare Cash Flow Statement for the Company.
4. The figures in these financial statements are reported in Indian Rupees (INR) and have been rounded off to Hundred upto two decimal places.

B Significant Accounting Policies

1. Use of Estimates and Judgements

- a. The preparation of the financial statements requires that the Management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. The recognition, measurement, classification or disclosure of an item or information in the financial statements is made relying on these estimates.
- b. The estimates and judgements used in the preparation of the financial statements are continuously evaluated by the Company and are based on historical experience and various other assumptions and factors (including expectations of future events) that the Company believes to be reasonable under the existing circumstances. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

2. Current and Non-Current Classification

All assets and liabilities are classified as current and non current based on the normal operating cycle of the Company. The Company has ascertained its normal operating cycle as a period of 12 months.

a. Asset

An asset is classified as current when it satisfies any of the following criteria:

- i) It is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle;
- ii) It is held primarily for the purpose of being traded;
- iii) It is expected to be realised within 12 months after the reporting date; or
- iv) It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date

b. Liability

A liability is classified as current when it satisfies any of the following criteria:

- i) It is expected to be settled in the Company's normal operating cycle;
- ii) It is held primarily for the purpose of being traded;
- iii) It is expected to be settled within 12 months after the reporting date; or
- iv) The Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

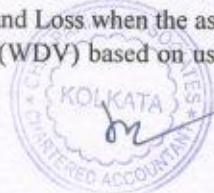
3. Property, Plant and Equipment (PPE)

PPE are stated at their cost of acquisition, net of availed taxes, less accumulated depreciation and impairment loss, if any. All costs, including financing costs, relating to the acquisition and installation of assets and bringing it to its working condition for its intended use are capitalised.

Subsequent expenditure related to an item of PPE is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing PPE, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the Statement of Profit and Loss for the period during which such expenses are incurred.

Gains or losses arising from de-recognition of PPE are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is de-recognised.

Depreciation on fixed assets is provided on Written Down Value method (WDV) based on useful lives of respective assets as specified in Part "C" of Schedule II of the Companies Act, 2013.



BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

4. Impairment of Assets

At each Balance Sheet date, the Company assesses whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount and the reduction is treated as an impairment loss and is recognized in the Statement of Profit and Loss. If at the Balance Sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost and is accordingly reversed in the Statement of Profit and Loss.

5. Valuation of Inventories

Inventories are valued as under :

Completed Projects - At lower of Cost or Market Value

Project-in-Progress - At Cost

Project-in-Progress includes cost of land, development costs, construction costs/materials and expenses incidental to the projects undertaken by the Company.

6. Revenue Recognition

Revenue from sale of space (real estate assets) is recognised when significant risk and reward of ownership is transferred to the buyer which generally coincide with the possession given to the buyer. The corresponding cost at the end of the accounting year is recognised in proportion of the attributable cost calculated on the basis of the total estimated cost of the project under execution.

Revenue from Works Contract is recognised upon rendering of the service, provided pervasive evidence of an arrangement exists, determinable and collectability is reasonably certain.

Other income are recognised on accrual basis.

7. Employee Benefits

(a) Short-term employee benefits like provident fund, employees state insurance are recognised as an expense at the undiscounted amount in the Statement of Profit and Loss for the year in which the related service is rendered.

(b) Expenses for Leave Encashment has been accounted on the basis of earned leave as and when the same is paid.

8. Provision for Current and Deferred Tax

Provision for current income tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred tax resulting from "timing difference" between book and taxable profit is accounted for using the tax rates and laws that are enacted or substantively enacted as on the Balance Sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized.

9. Earnings Per Share

The Company reports Basic earnings per equity share in accordance with the Accounting Standard - 20 on Earnings Per Share. In determining earnings per share, the Company considers the net profit after tax and includes the post tax effect of any extraordinary/exceptional items. The number of shares used in computing basic earnings per share is the weighted average number of equity shares outstanding during the period.

10. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.



JPK ENCLAVE PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1	SHARE CAPITAL	Amount in ₹ 00s	
		31st March 2022	31st March 2021
	Authorised :		
	2,00,000 (P.Y. 2,00,000) Equity Shares of ₹10/- each	20,000.00	20,000.00
	Issued, Subscribed & Fully paid-up :		
	82,100 (P.Y. 82,100) Equity Shares of ₹10/- each	8,210.00	8,210.00
		8,210.00	8,210.00

(a) Terms / Rights attached to Equity Shares

The Company has only one class of Equity Shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. Any shareholder whose name is entered in the Register of Members of the Company shall enjoy the same rights and be subject to the same liabilities as all other shareholders of the same class.

In the event of liquidation of the Company, Equity Shareholders will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts.

(b) Details of Shareholders holding more than 5 % (percent) shares in the Company

	31st March 2022		31st March 2021	
	No. of Shares	% of Holding	No. of Shares	% of Holding
<u>Equity Shares of ₹10/- each fully paid-up</u>				
Arun Kumar Kedia	29,400	35.80%	29,400	35.80%
Baldeo Prasad Kedia	39,800	48.48%	39,800	48.48%
Abhishek Kedia	5,400	6.58%	5,400	6.58%
Dilip Kedia	5,300	6.46%	5,300	6.46%

(c) Details of Shareholding of Promoters in the Company

	31st March 2022		31st March 2021	
	No. of Shares	% of Holding	No. of Shares	% of Holding
<u>Equity Shares of ₹ 10 each fully paid-up</u>				
Arun Kumar Kedia	29,400	35.80%	29,400	35.80%
Baldeo Prasad Kedia	39,800	48.48%	39,800	48.48%
Abhishek Kedia	5,400	6.58%	5,400	6.58%
Dilip Kedia	5,300	6.46%	5,300	6.46%

Note: There has been no change in the Promoters' Shareholding for the current as well as previous financial year. Accordingly, the percentage change required to be reported is nil.

RESERVES AND SURPLUS	31st March 2022	31st March 2021
Surplus in the Statement of Profit and Loss:		
Opening Balance	4,28,685.68	4,07,608.67
Add : Profit for the year	19,254.15	21,077.01
Closing Balance	4,47,939.83	4,28,685.68
	4,47,939.83	4,28,685.68



JPK ENCLAVE PVT. LTD.

Baldeo P D Kedia

Director

JPK ENCLAVE PVT. LTD.

Director

JPK ENCLAVE PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

		Amount in ₹ 00s	
3	LONG TERM BORROWINGS	31st March 2022	31st March 2021
	Secured:		
	From a Bank:		
	Term Loan	4,63,362.25	3,38,892.66
	Less: Current Maturities of Long Term Borrowings	83,576.17	60,335.45
		<u>3,79,786.08</u>	<u>2,78,557.21</u>
	Unsecured:		
	From Directors and their relatives	3,52,538.71	3,32,458.99
	From Others	78,000.00	1,03,000.00
		<u>4,30,538.71</u>	<u>4,35,458.99</u>
		<u>8,10,324.79</u>	<u>7,14,016.20</u>
Note:			
Loan against Property from Kotak Mahindra Bank Limited - Rs 340 Lakhs, 180 Lakhs & 52.55 Lakhs - is secured by :			
(i) Equitable Mortgage of Commercial Property owned by the company			
(ii) Corporate Guarantee of RCGR Agro Private Limited			
4	SHORT TERM BORROWINGS	31st March 2022	31st March 2021
	Secured:		
	Current Maturities of Long Term Debts	83,576.17	60,335.45
		<u>83,576.17</u>	<u>60,335.45</u>
5	OTHER LONG- TERM LIABILITIES	31st March 2022	31st March 2021
	Unsecured:		
	Deposits received against Long Term Contracts	13,640.00	15,490.00
		<u>13,640.00</u>	<u>15,490.00</u>
6	TRADE PAYABLES	31st March 2022	31st March 2021
	Total outstanding dues of micro & small enterprises	-	-
	Total outstanding dues of creditors other than micro & small enterprises	12,646.74	34,266.40
	<i>Refer Note No 28 for age wise breakup</i>	<u>12,646.74</u>	<u>34,266.40</u>
7	OTHER CURRENT LIABILITIES	31st March 2022	31st March 2021
	Payable for Expenses	6,261.51	1,652.58
	Advance Received against Property	12,000.00	12,000.00
	Advance from Customers	47,797.65	52,466.64
	Book Overdraft with Bank	33,621.28	38,976.46
	Statutory Liabilities	3,890.87	3,694.17
		<u>1,03,571.31</u>	<u>1,08,789.85</u>
9	DEFERRED TAX ASSETS	31st March 2022	31st March 2021
	Deferred Tax Assets :		
	Tax Impact arising on account of difference in W.D.V. of fixed assets as per Income Tax Act and as per Companies Act	194.52	191.70
		<u>194.52</u>	<u>191.70</u>



JPK ENCLAVE PVT. LTD.

Baldev P D Koley

Director

JPK ENCLAVE PVT. LTD.

Director


JPK ENCLAVE PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Amount in ₹ 00s

8 FIXED ASSETS - TANGIBLE

Particulars	Computer	Furniture & Fixture	Office Equipments	Air Conditioner	Motor Cycle	Plant & Machinery	CCTV Camera	Total
GROSS BLOCK								
As At 31-March-2020	150.80	233.61	1,833.81	375.00	607.40	4,857.14	1,221.88	9,279.64
Additions during the year	-	-	-	-	-	-	-	-
As At 31-March-2021	150.80	233.61	1,833.81	375.00	607.40	4,857.14	1,221.88	9,279.64
Additions during the year	-	-	-	-	-	-	-	-
As At 31-March-2022	150.80	233.61	1,833.81	375.00	607.40	4,857.14	1,221.88	9,279.64
DEPRECIATION								
As At 31-March-2020	143.26	221.92	1,727.97	73.80	577.03	1,427.49	929.90	5,101.37
Charge for the year	-	-	14.15	54.52	-	620.77	131.60	821.03
As At 31-March-2021	143.26	221.92	1,742.12	128.31	577.03	2,048.26	1,061.50	5,922.40
Charge for the year	-	-	-	44.65	-	508.41	72.29	625.34
As At 31-March-2022	143.26	221.92	1,742.12	172.96	577.03	2,556.67	1,133.78	6,547.74
NET BLOCK								
As At 31-March-2021	7.54	11.69	91.69	246.69	30.37	2,808.88	160.38	3,357.24
As At 31-March-2022	7.54	11.69	91.69	202.04	30.37	2,300.47	88.10	2,731.90

JPK ENCLAVE PVT. LTD. **JPK ENCLAVE PVT. LTD.**
Baldeo P D Keder 
 Director Director



JPK ENCLAVE PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

		Amount in ₹ 00s	
		31st March 2022	31st March 2021
10	LONG-TERM LOANS AND ADVANCES		
	(Unsecured, considered good)		
	Income Tax Payments (net of provisions)	9,618.79	15,351.13
		<u>9,618.79</u>	<u>15,351.13</u>
11	OTHER NON-CURRENT ASSETS		
	(Unsecured, considered good)		
	Security Deposits	35,853.59	43,195.72
		<u>35,853.59</u>	<u>43,195.72</u>
12	INVENTORIES		
	Constructed Flat (Finished Stock)	2,07,059.33	2,65,775.36
	Building Under Construction (Work in Progress)	9,57,471.02	8,76,502.96
		<u>11,64,530.35</u>	<u>11,42,278.32</u>
13	TRADE RECEIVABLES		
	Secured, Considered Good	-	-
	Unsecured, Considered Good	40,195.30	45,009.51
	Doubtful	-	-
	<i>Refer Note No 29 for age wise breakup</i>	<u>40,195.30</u>	<u>45,009.51</u>
14	CASH AND BANK BALANCES		
	Cash and Cash Equivalents :		
	Balances with Banks		
	In Current Accounts	5,300.92	5,022.87
	Other Bank Balance	1,33,113.85	33,486.37
	Cash in Hand	1,704.69	2,122.75
		<u>1,40,119.46</u>	<u>40,631.98</u>
15	SHORT-TERM LOANS AND ADVANCES		
	(unsecured, considered good)		
	Balances with Commercial Tax Authorities	29.04	-
	Advance to Suppliers	85,480.36	78,622.43
	Advance to Others	1,155.54	1,155.54
		<u>86,664.94</u>	<u>79,777.97</u>
16	REVENUE FROM OPERATIONS		
		2021-2022	2020-2021
	Sale of Completed Flats	74,485.00	-
	Receipts From Works Contract	26,126.61	1,51,239.52
	Other Operating Income	49,559.21	53,769.66
		<u>1,50,170.82</u>	<u>2,05,009.18</u>
17	OTHER INCOME		
		2021-2022	2020-2021
	Interest Received	1,167.76	807.07
	Other Non Operating Income	3,991.57	11,203.47
		<u>5,159.33</u>	<u>12,010.54</u>



JPK ENCLAVE PVT. LTD.

Baldeo P D Kodo

Director

JPK ENCLAVE PVT. LTD.

JPK ENCLAVE PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

18	CHANGES IN INVENTORIES OF STOCK-IN-TRADE	Amount in ₹ 00s	
		2021-2022	2020-2021
	Inventories at the beginning of the year :		
	Constructed Flat	2,65,775.36	2,65,775.36
	Work in Progress	8,76,502.96	8,33,846.39
		<u>11,42,278.32</u>	<u>10,99,621.75</u>
	Inventories at the end of the year :		
	Constructed Flat	2,07,059.33	2,65,775.36
	Work in Progress	9,57,471.02	8,76,502.96
		<u>11,64,530.35</u>	<u>11,42,278.32</u>
		<u>(22,252.02)</u>	<u>(42,656.58)</u>
19	EMPLOYEE BENEFITS EXPENSE	2021-2022	2020-2021
	Salaries, Bonus and Other Allowances	3,935.51	7,434.18
	Contribution to Provident and Other Funds	451.08	681.62
		<u>4,386.59</u>	<u>8,115.80</u>
20	FINANCE CHARGES	2021-2022	2020-2021
	Interest Expenses	14,858.92	10,875.34
	Other Borrowing Costs	2,560.95	2,040.00
		<u>17,419.87</u>	<u>12,915.34</u>
21	OTHER EXPENSES	2021-2022	2020-2021
	Advertisement	305.08	-
	Audit Fees	300.00	310.00
	Bank Charges	6.49	156.23
	Brokerage	550.00	-
	Electricity Charges	1,096.37	861.66
	Legal & Professional Fees	2,793.00	1,837.00
	Miscellaneous Expenses	1,127.24	848.89
	Rates and Taxes	58.47	396.89
	Rent	192.00	152.00
	Repairs & Maintenance	2,290.98	5,641.78
	Security Service Charges	385.00	1,118.66
	Travelling & Conveyance	39.85	133.45
		<u>9,144.48</u>	<u>11,456.56</u>
22	EARNINGS PER SHARE (EPS)	2021-2022	2020-2021
	The calculation of Earnings Per Share (EPS) has been made in accordance with Accounting Standard - 20. A statement on calculation of Basic EPS is as under :		
	Net Profit after Taxation (in ₹ '00s)	19,254.15	21,077.01
	Weighted average number of Equity Shares	82,100	82,100
	Nominal Value of Shares (in ₹)	10	10
	Basic Earnings Per Share (in ₹)	23.45	25.67



JPK ENCLAVE PVT. LTD.

Baldeo P Dikodu

Director

JPK ENCLAVE PVT. LTD.

Director

JPK ENCLAVE PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Amount in ₹ 00s

23 RELATED PARTY DISCLOSURES

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below :

(a) List of Related Parties and nature of relationship where control exists

Name of Related Party	Nature of Relationship
<i>Key Management Personnel</i>	
Arun Kumar Kedia	Swati Kedia
Baldeo Prasad Kedia	Rajeev Dhanuka
Binay Dhanuka	Nidhi Dhanuka
Richa Kedia	
<i>Other Related Party</i>	
Arun Kumar Kedia & Sons	Director is Karta
Jagdish Prasad Arun Kumar HUF	Director is a member of HUF
Shanti Devi Dhanuka	Director's Mother

(b) Transactions with Related Parties

Nature of Transaction	2021-2022	2020-2021
<i>Rent Paid</i>		
Swati Kedia	120.00	80.00
<i>Interest on Loan</i>		
Abhishek Kedia	2,000.00	1,814.25
Baldeo Prasad Kedia	4,954.45	4,897.76
Arun Kumar Kedia	2,452.81	5,276.25
Arun Kumar Kedia & Sons	150.00	165.00
Jagdish Prasad Arun Kumar HUF	4,608.70	1,320.00
Shanti Devi Dhanuka	1,000.00	1,100.00
Richa Kedia	7,091.37	6,510.13
Binay Dhanuka	7,691.06	7,470.96
Rajeev Dhanuka	3,051.56	3,776.24
Nidhi Dhanuka	415.89	1,650.00
<i>Credit Balance</i>		
Arun Kumar Kedia	24,528.07	24,528.07
Baldeo Prasad Kedia	50,050.00	50,080.43
Binay Dhanuka	76,910.64	76,910.64
Nidhi Dhanuka	-	16,526.25
Rajeev Dhanuka	35,000.00	37,822.43
Richa Kedia	76,500.00	70,021.87
Arun Kumar Kedia & Sons	1,500.00	1,652.62
Jagdish Prasad Arun Kumar HUF	47,250.00	13,221.00
Shanti Devi Dhanuka	10,000.00	11,017.50
Abhishek Kedia	21,800.00	21,678.18
Jagdish Prasad Kedia /SD Kedia	9,000.00	9,000.00

24 LOANS TO PROMOTERS, DIRECTORS, KMPs AND RELATED PARTIES

The Company has not advanced any loan to Promoters, Directors, KMPs and Related Parties during the year.

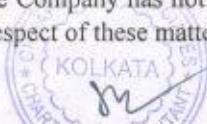
25 CONTINGENT LIABILITY

Claims against the Company not acknowledged as debt :

	2021-2022	2020-2021
(i) VAT Liability against which the Company has preferred appeals	10,566.80	-

26 ADDITIONAL DISCLOSURES

- (a) The Company does not own any immovable property whose title deeds are not registered in the name of the Company.
 (b) During the year, the Company has not revealed its RPE (including Right to Use Assets) or Intangible Assets and accordingly the disclosures in respect of these matters are not applicable to it.



Baldeo Prasad Kedia

Director

JPK ENCLAVE PRIVATE LIMITED
 Director

JPK ENCLAVE PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Amount in ₹ 00s

- (c) There is no outstanding amount in respect of loans or advances in the nature of loans, given to promoters, directors, key managerial persons and the related parties (as defined under Companies Act,2013), either severally or jointly, on the date of the balance sheet. Hence, no disclosures in respect of these matters are applicable to the Company.
- (d) There is no Capital Work in Progress and accordingly the disclosures in respect of it are not applicable to the Company.
- (e) There are no intangible assets under development and accordingly the disclosures in respect of it are not applicable to the Company.
- (f) The Company does not have any benami property and no proceedings have been initiated or pending against the company for holding any benami property.
- (g) The Company has availed cash credit facility against security of current assets from various bankers. The quarterly returns or statements of current assets filed by the Company with the banks are mostly in agreement with the books of accounts. Discrepancies, if any, are not material.
- (h) The Company has not been declared as a wilful defaulter by any bank, financial institution or other lender.
- (i) The Company has not entered into any transactions during the year with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.
- (j) No charge or satisfaction of charge is pending for registration with the Registrar of Companies in respect of loans availed by the Company.
- (k) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 and does not hold any investments which are beyond the restrictions mentioned herein.
- (l) The Financial Ratios required to be disclosed have been disclosed in Note No 30.
- (m) No scheme of arrangement in terms of section 230 to 237 of the Companies Act, 2013 involving the Company has been approved by the competent authority during the year.
- (n) The company has not advanced, loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the intermediary shall directly or indirectly lend or invest in ultimate beneficiaries or provide any guarantee, security or the like to or on behalf of such ultimate beneficiary.
- (o) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Company shall directly or indirectly lend or invest in ultimate beneficiaries or provide any guarantee, security or the like to or on behalf of such ultimate beneficiary.
- (p) The Company has not surrendered or disclosed any transaction as income in income tax assessments under the Income Tax Act, 1961 carried out during the year.
- (q) The provisions of CSR as per section 135 of the Companies Act,2013 are not applicable to the Company.

27 OTHER DISCLOSURES

- (a) The Company has not traded or invested in crypto currency or virtual currency during the financial year.
- (b) Certain balances in respect of Loans and Advances and Current Liabilities, as appearing in the books of accounts are subject to confirmations by the respective parties and adjustments/reconciliation arising therefrom, if any.
- (c) Previous year figures have been rearranged/ regrouped wherever necessary.
- (d) In the financial statements, any discrepancies in any table between the total and sum of the amounts listed are due to rounding off.



JPK ENCLAVE PVT. LTD.

Baldeo P D Kodo

Director

JPK ENCLAVE PVT. LTD.

Director

JPK ENCLAVE PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Amount in ₹ 00s

28 TRADE PAYABLES AGEING

Trade Payables Ageing Schedule as on 31.03.2022

Particulars	Outstanding for the following period from the due date of payment				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	1,90,460.00	10,74,214.00	-	7,48,496.80	20,13,170.80
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
	<u>1,90,460.00</u>	<u>10,74,214.00</u>	<u>-</u>	<u>7,48,496.80</u>	<u>20,13,170.80</u>

Trade Payables Ageing Schedule as on 31.03.2021

Particulars	Outstanding for the following period from the due date of payment				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	14,80,114.00	-	-	19,46,526.30	34,26,640.30
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
	<u>14,80,114.00</u>	<u>-</u>	<u>-</u>	<u>19,46,526.30</u>	<u>34,26,640.30</u>

29 TRADE RECEIVABLES AGEING

Trade Receivables Ageing Schedule as on 31.03.2022

Particulars	Outstanding for the following period from the due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than 3 years	
<u>Undisputed Trade Receivables</u>						
Considered Good	8,44,480.60	23,400.00	1,18,679.00	30,800.00	30,02,170.00	40,19,529.60
Considered Doubtful	-	-	-	-	-	-
<u>Disputed Trade Receivables</u>						
Considered Good	-	-	-	-	-	-
Considered Doubtful	-	-	-	-	-	-
	<u>8,44,480.60</u>	<u>23,400.00</u>	<u>1,18,679.00</u>	<u>30,800.00</u>	<u>30,02,170.00</u>	<u>40,19,529.60</u>

Trade Receivables Ageing Schedule as on 31.03.2021

Particulars	Outstanding for the following period from the due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than 3 years	
<u>Undisputed Trade Receivables</u>						
Considered Good	10,00,338.00	2,23,355.00	1,68,088.00	4,56,250.00	26,52,920.00	45,00,951.00
Considered Doubtful	-	-	-	-	-	-
<u>Disputed Trade Receivables</u>						
Considered Good	-	-	-	-	-	-
Considered Doubtful	-	-	-	-	-	-
	<u>10,00,338.00</u>	<u>2,23,355.00</u>	<u>1,68,088.00</u>	<u>4,56,250.00</u>	<u>26,52,920.00</u>	<u>45,00,951.00</u>



JPK ENCLAVE PVT. LTD.

Baldeo P D Kedia

Director

JPK ENCLAVE PVT. LTD.

Director

JPK ENCLAVE PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

30	RATIO ANALYSIS	NUMERATOR	DENOMINATOR	31st Mar 2022	31st Mar 2021	% Change
(a)	Current Ratio	Current Assets	Current Liabilities	7.16	6.43	11.44%
(b)	Debt-Equity Ratio	Total Debt	Shareholders' Equity	1.96	1.77	10.57%
(c)	Debt Service Coverage Ratio	EBIT	Finance cost	0.37	0.48	-22.29%
(d)	Return on Equity Ratio	Net Profit after Tax	Total Equity	4.31%	4.94%	-12.77%
(e)	Inventory Turnover Ratio	Turnover	Average Inventory	0.13	0.19	-30.44%
(f)	Trade Receivables Turnover Ratio	Turnover	Average Trade Receivables	3.65	4.66	-21.72%
(g)	Trade Payables Turnover Ratio	Turnover	Average Trade Payables	4.40	5.24	-16.05%
(h)	Net Capital Turnover Ratio	Turnover	(Current Assets - Current Liab)	0.13	0.20	-35.83%
(i)	Net Profit Ratio	Net Profit after Tax	Turnover	12.40%	9.71%	27.63%
(j)	Return on Capital Employed	EBIT	(Shareholders' Equity + Total Debt)	4.21%	3.51%	20.03%
(k)	Return on Investment	Net Profit after Tax	Opening Equity	4.41%	5.07%	-13.06%

Reason for Variation

- 1) Inventory Turnover Ratio has decreased due to decrease in turnover for the year.
- 2) Net Capital Turnover Ratio has decreased due to decrease in turnover for the year.
- 3) Net Profit Ratio has increased due to increase in profit for the year.



JPK ENCLAVE PVT. LTD.

Baldeo P D Kedar

Director

JPK ENCLAVE PVT. LTD.

[Signature]

Director

JPK ENCLAVE PRIVATE LIMITED

DETAILS OF ACCOUNTS AS AT 31ST MARCH 2022

			Amount in ₹
<u>Details of Long Term Borrowings</u>			
<u>Sl. No.</u>	<u>Secured loans</u>	<u>Short Term</u>	<u>Long Term</u>
1	Kotak Mahindra Bank-LAP- 18101612	48,94,931.99	1,91,97,623.01
2	Kotak Mahindra Bank-LAP- 18195499	21,41,883.87	29,29,024.13
3	Kotak Mahindra Bank-LAP- 18370952	13,20,801.30	1,58,51,960.70
		<u>83,57,617.16</u>	<u>3,79,78,607.84</u>
			<u>4,63,36,225.00</u>
<u>Unsecured Loans</u>			
<u>Sl. No.</u>	<u>From Body Corporate</u>		
1	Brijwasi Vinimay Pvt Ltd		50,00,000.00
2	Rishi Vinimay Pvt Ltd		28,00,000.00
			<u>78,00,000.00</u>
<u>Sl. No.</u>	<u>From Directors</u>		
1	Abhisek Kedia-L		21,80,000.00
2	Arun Kumar Kedia-L		24,52,807.00
3	Baldeo Prasad Kedia		50,05,000.00
4	Binay Dhanuka		76,91,064.00
5	Rajeev Dhanuka		35,00,000.00
6	Richa Kedia		76,50,000.00
			<u>2,84,78,871.00</u>
<u>Sl. No.</u>	<u>From Related Parties</u>		
1	Arun Kumar Kedia & Sons		1,50,000.00
2	Jagdish Pd Arun Kr Huf		47,25,000.00
3	Jagdish Pd Kedia/Sdkedia		9,00,000.00
4	Shanti Devi Dhanuka		10,00,000.00
			<u>67,75,000.00</u>
<u>Details of Trade Payables</u>			
<u>Sl. No.</u>	<u>Particulars</u>		
<u>Dues to Others</u>			
1	Maa Santosima Suppliers		8,17,595.00
2	Pijush Sarkar		2,56,619.00
3	Aqua Pipes INC.		25,790.00
4	Jay Jaagannath Udyog		1,64,670.00
			<u>12,64,674.00</u>
<u>Details of Advance Received Against Property</u>			
<u>Sl. No.</u>	<u>Particulars</u>		
1	Sambhu Traders		12,00,000.00
			<u>12,00,000.00</u>
<u>Details of Payable for Expense</u>			
<u>Sl. No.</u>	<u>Particulars</u>		
1	Pawansut Advisory Private Limited		1,35,000.00
2	Ratni Devi/Durga Devi		7,200.00
3	Abhijit Kedia-Reimbursement		2,00,024.00
4	Arun Kedia (Reimbursement)		28,523.00
5	Surana & Choudhury		15,000.00
6	Interest Payable		2,10,404.00
7	Audit Fees Payable		30,000.00
			<u>6,26,151.00</u>

JPK ENCLAVE PVT. LTD.

Baldeo Prasad Kedia

Director

JPK ENCLAVE PVT. LTD.



Director

JPK ENCLAVE PRIVATE LIMITED

DETAILS OF ACCOUNTS AS AT 31ST MARCH 2022

		Amount in ₹
<u>Details of Advances from Customers</u>		
<u>Sl. No.</u>	<u>Particulars</u>	
1	Amit Tekriwal-Mg Rd	3,00,000.00
2	Arun Kumar Wadhwa(Phii-S4)	1,51,000.00
3	Asit Baran Roy(B-B3B)	80,000.00
4	Basudev Das(Ph-Iii/5A)	1,46,498.00
5	Bimal Kr Chowdhury 2-Ghph-Ii	1,01,000.00
6	Chandratan Lakhota	3,00,000.00
7	Dhananjoy Upadhyay-Mdroad	3,00,000.00
8	Dilip Bhuyan(Ph-Ib-A1B)	2,11,576.00
9	Ekta/Amit Agarwal-Iv-1Diii-G1	50,000.00
10	Goutam Gupta/Vijay Kr Poddar-403	7,79,632.00
11	Jagdish Kr Poddar/Lalita Podd	5,44,000.00
12	Jai Hind Roadways-Mdroad	3,00,000.00
13	Kamruddin Mondal(Ph-Iis2)	50,000.00
14	Md Asgar Al-Shop(Ph-Iii)	50,000.00
15	Mdnayimuddin	50,000.00
16	Neelam/Brsinghal-5B(Ph-Iv)	3,82,752.00
17	Rukashana Khatoon (Shop-1)	1,16,000.00
18	Sanjay Upadhyay	3,00,000.00
19	Sashi Chowdhury-2Ghph-Ii	81,000.00
20	Shahnaj Begam(San-4D)	1,00,000.00
21	Skjakir Hossain-Ph Iiigf	1,75,000.00
22	Sudebi Halder-Ph Iii4B	15,000.00
23	Vinay Kumar Dubey(Ph Iii-3C)	1,96,307.00
		<u>47,79,765.00</u>

Details of Statutory Liabilites

<u>Sl. No.</u>	<u>Particulars</u>	
1	TDS Payable	3,83,235.00
2	ESI Payable	1,150.00
3	PF Payable	4,702.00
		<u>3,89,087.00</u>

Details of Deposits Received

<u>Sl. No.</u>	<u>Particulars</u>	
1	Ayurvedicom-Adv	3,00,000.00
2	Cutopies Fashion Llp(Amrita Agarwal)_S.Deposit	1,65,000.00
3	Md Ayub Ali(Deposit)	24,000.00
4	Nilkantha Roadways-Deposit	4,00,000.00
5	Reliable M Cilinics Pltd-Adv	2,25,000.00
6	Ruma Das & Shyam Sundar Das-Adv	10,000.00
7	Shahnaj Begam(Deposit)	40,000.00
8	Titli Hosiery -Adv	2,00,000.00
		<u>13,64,000.00</u>

JPK ENCLAVE PVT. LTD.

Baldev P D Kady

Director

JPK ENCLAVE PVT. LTD.



Director

JPK ENCLAVE PRIVATE LIMITED

DETAILS OF ACCOUNTS AS AT 31ST MARCH 2022

Amount in ₹

<u>Details of Income Tax Payments (net of provisions)</u>		
<u>Sl. No.</u>	<u>Particulars</u>	
1	Advance Income Tax (A.Y. 2021-2022)	2,00,000.00
	TDS Receivable Assessment Year 2021-2022	5,36,420.00
	Less :Provision for Income Tax (A.Y. 2021-2022)	<u>(7,11,369.00)</u>
		25,051.00
2	Advance Income Tax (A.Y. 2022-23)	5,00,000.00
	TDS Receivable Assessment Year (A.Y. 2022-23)	4,07,613.00
	Less: Provisions for Income Tax (A.Y. 2022-23)	<u>8,57,499.00</u>
		50,114.00
3	Advance Income Tax (A.Y. 2019-20)	4,00,000.00
	TDS Receivable (A.Y. 2019-20)	4,94,978.00
	Less: Provisions for Income Tax (A.Y. 2019-20)	<u>3,30,000.00</u>
		5,64,978.00
4	Advance Income Tax (A.Y. 2020-21)	3,00,000.00
	TDS Receivable (A.Y. 2020-21)	2,71,950.00
	Less: Provisions for Income Tax (A.Y. 2020-21)	<u>2,50,214.00</u>
		3,21,736.00
		<u>9,61,879.00</u>

* Details of Inventory

<u>Sl. No.</u>	<u>Particulars</u>	
1	Constructed Flat (Finished Stock)	2,07,05,933.00
2	Building Under Construction (Work in Progress)	<u>9,57,47,101.58</u>
		<u>11,64,53,034.58</u>

Details of Deposits

<u>Sl. No.</u>	<u>Particulars</u>	
1	C.E.S.C. Ltd.(Security Deposits)	83,176.00
2	Dipendu Sarkar	2,00,000.00
3	Earnest Deposit (W.B.S.E)	7,640.00
4	Security Deposit (Nijashree)	22,04,577.00
5	Ex.Engg. Housing Const.Div-Ii(Vip)	6,06,977.00
6	E. Deposit (Ex Engg. Housing Const.Div.Ii)	1,13,677.00
7	New Town Construction Divin.Ii-Sd	29,507.00
8	VAT 2016-17 Appeal Case	95,575.00
9	WBSE Distribution Co Ltd - Sd	<u>2,44,230.00</u>
		<u>35,85,359.00</u>

JPK ENCLAVE PVT. LTD.

Baldeo P Dicks

Director

JPK ENCLAVE PVT. LTD.



Director

JPK ENCLAVE PRIVATE LIMITED

DETAILS OF ACCOUNTS AS AT 31ST MARCH 2022

Amount in ₹

Details of Trade Receivables

<u>Sl. No.</u>	<u>Particulars</u>	
1	Nilkantha Roadways-Rent	2,09,992.00
2	Shahnaj Begum Fl-4D 760 Sft	42,000.00
3	Sk. Md. Ansar-Rent Cui-2B	5,591.00
4	State Bank Of India-M	2,39,555.00
5	State Bank Of India(Rent)_2921 Sq	9,89,013.68
6	Titli Hosierey 3100 Sft_Gdw	92,276.00
7	Rahamatulla Laskar(San-2D)	3,56,250.00
8	Reliable Multispeciality Clinic Pvt Ltd_3000 Sq_Bas	66,200.00
9	Ruma Das & Shyamsundar Das_Rm 1B_806 Sq	14,864.00
10	Sabnam Banu Fl-2E (Rent)	30,800.00
11	Pankaj Saraf-M.D.Rd	2,07,973.00
12	New Town Construction H.D.G.Wb	4,00,208.00
13	Manjor Imon Bakshi(Phiiiis-78)	5,01,000.00
14	Md.Ayub Ali 2E Rent	70,200.00
15	Indus Towers Ltd.	31,251.92
16	Ayurveda.Com_6500Sft_Ground Flr	1,86,989.00
17	Bijay Kumar Tibariwal(Cr-1C)	4,83,135.00
18	Buco Elevators Pvt Ltd (Rent)_1100Sqft_Grd Flr. Par	18,508.00
19	Channel Partners-Rent	42,000.00
20	Cutopies Fashion Llp (Amrita Agarwal)_ 4700 Sq_1St F	31,723.00
		<u>40,19,529.60</u>

Details of Other Advances Recoverable

<u>Sl. No.</u>	<u>Particulars</u>	
2	Transformer	1,15,554.00
		<u>1,15,554.00</u>

Details of Bank Balances

<u>Sl. No.</u>	<u>Particulars</u>	
1	ICICI Bank-Post A/C' 061	4,76,422.72
2	Kotak Mahindra Bank Ltd'125	53,669.33
		<u>5,30,092.05</u>

Details of Cash in Hand

<u>Sl. No.</u>	<u>Particulars</u>	
1	Cash	1,70,469.00
		<u>1,70,469.00</u>

Details of Balances with Commercial Tax Authorities

<u>Sl. No.</u>	<u>Particulars</u>	
1	GST Input (details given below)	2,904.17
		<u>2,904.17</u>

Details of GST Input

<u>Sl. No.</u>	<u>Particulars</u>	
1	CGST Input	2,390.00
2	IGST Input	10,730.17
3	SGST Input	2,390.00
4	Input Credit Ledgers	6,466.00
5	Input Cash Ledgers	1,54,996.00
6	GST Payable	(1,74,068.00)
		<u>2,904.17</u>

JPK ENCLAVE PVT. LTD. JPK ENCLAVE PVT. LTD. 2,904.17

Baldeo P Dikodi

Director

Director

JPK ENCLAVE PRIVATE LIMITED

DETAILS OF ACCOUNTS AS AT 31ST MARCH 2022

Amount in ₹

Details of Advance to Supplier

<u>Sl. No.</u>	<u>Particulars</u>	
1	Buco Elevators (S. Creditor Bill)	5,00,000.00
2	Krishna Traders	21,217.00
3	Mintu Electric	58,849.00
4	Shah Brothers	1,593.00
5	Sunny Steel Corporation	9,00,000.00
6	Afser Ahmed	1,00,000.00
7	Agarwal Murti Bhandar	50,000.00
8	Interarch	2,30,000.00
9	Jiwan Krishna Ghosh	1,00,000.00
10	Kedia Pipe	1,961.00
11	Mdzburail Alam(Santoshpur)	2,02,000.00
12	Pradip Kr Ghosh(Rsarani)	15,00,000.00
13	Praladh Ghosh-Taratalla Land	2,20,000.00
14	Pralhad Ghosh-Krishnanagar	1,55,000.00
15	Prasenjit Ray-Agarpara Land	10,00,000.00
16	Rajat Mullick	20,00,000.00
17	Sakuntala Debi Jain(Jvapollo)	3,00,000.00
18	Sarada Rani Bhakat(Jv2K)	3,00,000.00
19	Tara Maa Enerprise (Proladh Ghosh)	1,08,910.00
20	Ujjal Mallick-Land At Balaram St	50,000.00
21	Watco India Project Pvt Ltd	1,00,000.00
22	Green Plaza Flat Owners Association(Reimbu)	2,48,966.00
23	GST-TDS Receivable	3,99,540.00
		<u>85,48,036.00</u>

Details of Revenue from Operations

<u>Sl. No.</u>	<u>Particulars</u>	
1	Sale of completed flats	
(a)	Flat Sales Exempt	72,98,500.00
(b)	Garage Sales	1,50,000.00
2	Receipts from Work Contract	26,12,660.72
3	Other Operating Income	
(a)	Maintenance	1,68,039.00
(b)	Rent-Commercial	40,55,961.00
(c)	Rent Residential	3,11,125.00
(d)	Electricity Charges Reimbursement	1,83,096.00
(e)	Rent Compensation	1,42,900.00
(f)	Rent-Generator	94,800.00
		<u>1,50,17,081.72</u>

Details of Other Income

<u>Sl. No.</u>	<u>Particulars</u>	
1	Interest Income	
2	Interest on Security Deposit	12.00
3	Interest On Sweep Deposit	41,004.00
4	Interest on Sweep Deposit (Kotak Bank)	3,58,141.00
		<u>3,99,157.00</u>

Details of Salaries, Bonus and Other Allowances

<u>Sl. No.</u>	<u>Particulars</u>	
1	Salary	30,750.00
2	House Rent Allowances	1,45,110.00
3	Basic Salary	2,17,691.00
		<u>3,93,551.00</u>

JPK ENCLAVE PVT. LTD.

JPK ENCLAVE PVT. LTD.

Baldeo P D Kade

Director

Director

JPK ENCLAVE PRIVATE LIMITED

DETAILS OF ACCOUNTS AS AT 31ST MARCH 2022

		Amount in ₹
<u>Details of Contribution to Funds</u>		
<u>Sl. No.</u>	<u>Particulars</u>	
1	ESI Contribution (Employer)	11,834.00
2	PF Contribution (Employer)	27,274.00
3	Administrator Charges	6,000.00
		<u>45,108.00</u>
<u>Details of Interest Expenses</u>		
<u>Sl. No.</u>	<u>Particulars</u>	
1	Interest On Loan	14,85,892.00
		<u>14,85,892.00</u>
<u>Details of Other Borrowing Cost</u>		
<u>Sl. No.</u>	<u>Particulars</u>	
1	Loan Processing Fees	45,000.00
2	Documentation and Other Charges	84,745.11
3	Brokerage Paid to Customers	1,26,350.00
		<u>2,56,095.11</u>
<u>Details of Legal & Professional Fees</u>		
<u>Sl. No.</u>	<u>Particulars</u>	
1	Professional & Technical Charges	2,35,000.00
2	Legal Charges	44,300.00
		<u>2,79,300.00</u>
<u>Details of Miscellaneous Expenses</u>		
<u>Sl. No.</u>	<u>Particulars</u>	
1	General Expenses	84,550.00
2	Postage & Telegram Charges	280.00
3	Postage & Courier Charges	270.00
4	Printing & Stationery	1,830.00
5	Service Charge	12,000.00
6	Filing Fees	1,300.00
7	Round Off	(10.09)
8	Sundry Balance W/off	12,504.00
		<u>1,12,723.91</u>
<u>Details of Rates and Taxes</u>		
<u>Sl. No.</u>	<u>Particulars</u>	
1	Licence Fees	2,150.00
2	Professional Tax Ec	2,500.00
3	Interest on Delay Payment	1,197.00
		<u>5,847.00</u>
<u>Details of Repairs and Maintenance</u>		
<u>Sl. No.</u>	<u>Particulars</u>	
1	Repair & Maintenance @ 12%	6,375.09
2	Repair & Maintenance @ 18%	55,317.02
3	Repair & Maintenance Club Residenza li	10,650.00
4	Repair & Maintenance - Exp.	1,56,756.00
		<u>2,29,098.11</u>
<u>Details of Service Connection Charges</u>		
<u>Sl. No.</u>	<u>Particulars</u>	
1	Service Charges	38,500.00
		<u>38,500.00</u>

JPK ENCLAVE PVT. LTD.

Baldeo P D Keder

Director

JPK ENCLAVE PVT. LTD.

Director

JPK ENCLAVE PRIVATE LIMITED

DETAILS OF ACCOUNTS AS AT 31ST MARCH 2022

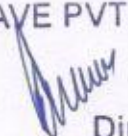
		Amount in ₹
<u>Details of Purchase of Stock in Trade</u>		
<u>Sl. No.</u>	<u>Particulars</u>	
1	Purchase -	33,898.52
2	Labour Charges	6,86,401.10
3	Travel and conveyance	45,150.00
4	Material	22,08,838.66
5	Site Expenses - KGP	77,697.00
		<u>30,51,985.28</u>

JPK ENCLAVE PVT. LTD.

Baldeo P D Kedi

Director

JPK ENCLAVE PVT. LTD.


Director

JPK ENCLAVE PRIVATE LIMITED

Computation of Income

Acct. Year : 2021-22

Asst. Year : 2022-23

INCOME UNDER THE HEAD BUSINESS

Net Profit as per Statement of Profit and Loss

Add: Depreciation as per Companies Act

Less: Depreciation as per Income Tax Act

Amount (₹)

Amount (₹)

34,05,980

62,534

61,415

34,07,099

Gross Total Income

34,07,099

Total Income

34,07,099

Rounded off as per 288A

34,07,100

Tax on @ 22%

7,49,562

Surcharge @ 10%

74,956

Add: Education Cess @ 4%

32,981

Total Tax Payable

8,57,499

Less: Advance Income Tax

5,00,000

Less: TDS

4,07,613

Less: TCS

-

Tax Payable/(Refundable)

(50,114)

JPK ENCLAVE PVT. LTD.

Baldeo P D Kodes

Director

JPK ENCLAVE PVT. LTD.

Director

JPK ENCLAVE PRIVATE LIMITED

Details of Depreciation allowable as per Income-Tax Act, 1961 and Written Down Value as on year end

Particulars	Rate	W.D.V as on 01.04.2021	Additions during the year		Total as on 31.03.2022	Depreciation for the year	W.D.V as on 31.03.2022
			1st Half	2nd half			
		(₹)	(₹)	(₹)	(₹)	(₹)	(₹)
Furniture & Fixture	10%	7,415	-	-	7,415	742	6,673
Plant & Machinery	40%	6	-	-	6	2	4
Plant & Machinery	15%	4,04,472	-	-	4,04,472	60,671	3,43,801
Total		4,11,893	-	-	4,11,893	61,415	3,50,478